

# CALIFORNIA MEDICAL BILLING

## Let CMB Focus on Staffing, Billing & Practice Revenues!

### \*COMPARATIVE COST ANALYSIS WORKSHEET\*

IN-HOUSE BILLING Medium Sized Group Practice	IN-HOUSE BILLING COSTS 6.5 Full Time Employees	CALIFORNIA MEDICAL BILLING
<u>Average Pay for Six (6) FTE- Employee Salary</u> <ul style="list-style-type: none"> <li>▪ \$19 per hour x 40 hours per week = \$ 39,528/yr \$3,294.00 = one-month gross pay</li> <li>▪ \$22 per hour x 40 hours per week = \$45,762/yr \$3,813.50 = one-month gross pay</li> <li>▪ \$24 per hour x 40 hours per week = \$49,920/yr \$4,160.00 = one-month gross pay</li> <li>▪ \$25 per hour x 40 hours per week = \$51,996/yr \$4,333.00 = one-month gross pay</li> <li>▪ \$25 per hour x 40 hours per week = \$51,996/yr \$4,333.00 = one-month gross pay</li> <li>▪ \$30 per hour x 40 hours per week = \$62,400/yr \$5,200 = one-month gross pay (<b>Billing Manager</b>)</li> </ul>	<b>\$26,780.50</b>  <b>NOT</b>  <b>INCLUDING</b>  <b>BONUSES</b>  <b>OR</b>  <b>PAY INCREASES</b>	7.5%  Based on \$450,000  Monthly Net Receivables  \$33,750 per month
<u>Medical/Dental/Vision/Life Benefits</u> Average medical plan \$375.00 (26-36 yrs. of age) Average dental plan \$70.00 (CA Mandatory 50% Employer's portion of dues) <u>Full Time Employee (30 -40 hrs. per week)</u>	<b>\$1,446.25</b>	INCLUDED
<u>Sick Leave</u> Based on CA minimum requirement of 40 hrs. or 5 days per year	<input checked="" type="checkbox"/> <b>Paid Sick</b> <input checked="" type="checkbox"/> <b>Delayed Revenues</b> <input checked="" type="checkbox"/> <b>Provide Coverage</b>	INCLUDED
<u>Vacation Leave</u> Average leave 1-4 weeks paid vacation per year	<input checked="" type="checkbox"/> <b>Paid Vacation</b> <input checked="" type="checkbox"/> <b>Delayed Revenues</b> <input checked="" type="checkbox"/> <b>Provide Coverage</b>	INCLUDED
<u>Retirement Plan 401K Safe Harbor</u> Based on 3% Employer Matching Contribution per month	<b>\$803.40</b>	INCLUDED
<u>Workers Compensation</u> Based on \$1.00 per \$100.00 on payroll California policy minimum \$500.00	<b>\$267.80</b>	INCLUDED
<u>Payroll Taxes (Estimated) 14.5% gross wages</u> 10% Employer Tax Due Social Security, Medicare, State Unemployment	<b>\$2,678.05</b>	INCLUDED
<u>EMR/EHR Software</u> Average cost for monthly EMR/EHR \$300.00 per provider per month	\$ _____	\$135.00 (OPTIONAL) (per provider)
<u>Clearinghouse Fees @ \$ _____ per claim</u> Based on 80% of the total monthly claims (est. 6,500 claims)	\$ _____	INCLUDED
<u>Paper Claims (Cost of Supplies &amp; Postage) @ \$0.78 per claim</u> Estimate _____ per month	\$ _____	INCLUDED
<u>Patient Statements (Cost of Supplies &amp; Postage)</u> @ \$0.78 per statement Estimate _____ per month	\$ _____	\$ _____
<b><u>TOTAL BASE COST PER MONTH</u></b> <b><u>*ADDITIONAL 10-15% FOR OVERHEAD</u></b> <b><u>EXPENSES*</u></b>	<b>\$35,173.60 - \$36,772.40</b>  <b>(\$3,200 -\$4,800 per month)</b>	<b>\$33,750.00</b>