

ADDITIONAL COSTS FOR IN-HOUSE BILLING

RANGE 10-15%

Office Space Lease/Mortgage

Office Equipment & Leases (Computer/Monitors, Phones, Fax, Scanners, Copier Machine)

HR Administration Cost

Payroll Fees

401k Admin Fee

Billing Software Fee

Third Party Vendor Fees Related to Billing/Collections

IT Support

Coding Books – (Updates Yearly)

HIPPA Training/Compliance (Yearly)

Employee Training (Billing/Coding/Collections)

File Storage & Cloud Based Document Management

Electricity/Phone/Internet

Office Supplies (including claim forms, envelopes, copy paper)

General Business & Professional Liability

Cybersecurity Insurance

Printer & Copier Maintenance and Ink/Toner

Postage & Priority Mail

Clearinghouse Fee

Document Destruction Fee

Additional Costs

EMPLOYEE SALARY INCREASE, OVERTIME COST

&

YEARLY BONUS

THIS COULD ADD UP TO THOUSANDS!!